	Winter 2015			
	Journal Entries	**Debit**	**Credit**	**Notes**
1-Jun	Cash	$ 10,000.00		
	Contributed Capital		$ 10,000.00	
1-Jun	Website Expense	$ 120.00		
	Cash		$ 120.00	
1-Jun	Supplies	$ 1,000.00		
	Accounts Payable		$ 1,000.00	
1-Jun	Prepaid Rent	$ 600.00		*First/Last
	Cash		$ 600.00	
1-Jun	Office Furniture	$ 700.00		*5 years/100 Salvage
	Cash		$ 700.00	
1-Jun	Office Computer	$ 720.00		*3 Years/No Salvage
	Cash		$ 720.00	
6-Jun	Wages Expense	$ 120.00		
	Wages Payable		$ 120.00	
7-Jun	Start Up Expense	$ 400.00		
	Cash		$ 400.00	
8-Jun	Prepaid Advertising	$ 1,200.00		*12 months
	Cash		$ 1,200.00	
15-Jun	Inventory	$ 5,000.00		500 Ties @ $10 each
	Cash		$ 5,000.00	
16-Jun	Cash	$ 2,400.00		40 Ties Sold
	Sales		$ 2,400.00	
	Cost of Goods Sold	$ 400.00		40 Ties at $10/each cost to company
	Inventory		$ 400.00	
16-Jun	Shipping Expense	$ 250.00		
	Cash		$ 250.00	
18-Jun	Cash	$ 1,200.00		20 Ties Sold
	Sales		$ 1,200.00	
	Cost of Goods Sold	$ 200.00		
	Inventory		$ 200.00	20 Ties at $10/each cost to company

Date	Account	Debit	Credit	Description
20-Jun	Wages Expense	$ 400.00		
	Cash		$ 400.00	
25-Jun	Cash	$ 8,000.00		200 Ties Sold @ 40 Each
	AR	$ 2,500.00		50 Ties Sold @ 50 Each
	Sales		$ 10,500.00	
	Cost of Goods Sold	$ 2,500.00		250 Ties
	Inventory		$ 2,500.00	
27-Jun	Prepaid Rent	$ 300.00		
	Cash		$ 300.00	
29-Jun	Bank Fees Expense	$ 30.00		
	Cash		$ 30.00	

Additional Information

Date	Account	Debit	Credit	Description
30-Jun	Bank Fees Expense	$ 32.00		
	Cash		$ 32.00	
	Cash	$ 14.00		
	Interest Revenue		$ 14.00	
	Utilities Expense	$ 145.00		
	Utilities Payable		$ 145.00	
	Wages Expense	$ 400.00		20 Hours Worked @ $20 per hour
	Wages Payable		$ 400.00	
	Supplies Expense	$ 500.00		
	Supplies		$ 500.00	
	Cost of Goods Sold	$ 710.00		
	Inventory		$ 710.00	

End of Reading

Account	Debit	Credit
Rent Expense	$ 300.00	
Prepaid Rent		$ 300.00
Depreciation Expense	$ 10.00	
Accumulated Depreciation - Furn		$ 10.00
Depreciation Expense	$ 20.00	
Accumulated Depreciation - Comp		$ 20.00
Advertising Expense	$ 100.00	
Prepaid Advertising		$ 100.00